



## **Doug McMillian Named CFO of US Development**

**COLUMBIA, SC** -- Doug McMillian, managing principal of The McMillan Firm, LLC, a diversified business management company in Columbia, has been named to serve as Chief Financial Officer of US Development.

US Development's business model consists of targeting historically significant buildings in central business districts of mid- to large-sized cities in the Southeast. The company then develops these structures into mixed-use residential, market-rate apartments and commercial properties. McMillian is a successful executive officer noted for team building, business development and cost containment in exceedingly competitive environments. He has served in numerous high-visibility roles requiring exceptional results for stakeholders.

David M. Bryant, USD president, says, "Doug is especially skilled at analyzing critical problems and developing plans of resolution. He then puts a successful strategy of action into operation." The newly named CFO has extensive experience in both private and public companies and is accomplished in leading emerging businesses in the different stages of growth – from securing initial capital to an Initial Public Offering, or IPO.

Bryant elaborates: "Doug has demonstrated success in building cohesive teams in a variety of disciplines in multi-locations. And that's exactly what we need at US Development at this point in our operation."

McMillian has successfully served in senior-level positions in Fortune 500 environments, such as Vanity Fair, Monsanto, Hartmarx and Beatrice Foods. Industry experience includes textiles, apparel, distribution, R&D, investment banking and management consulting.

He also has served as well in private companies:

- The Tuscarora Corporation – a privately owned investment holding company – Executive V.P. Operations – responsible for mergers and acquisition
- Allison–Erwin Company – a 100-year-old diversified wholesale distributor – Chairman and CEO
- Ellett Brothers – country's leading supplier of outdoor sporting goods – Executive V.P.

In his role at USD, McMillian will assume the key position of interacting with banks and other financial entities. He will be responsible for coordinating the company's accounting, tax and audit activities and will oversee compliance with contractors and the legal obligations involved with this association. He also will manage internal accounting fundings.

McMillian received a B.S. degree from the University of North Carolina and serves on the board of directors for several privately owned companies.

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